

7900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2012-13*	2013-14*	2014-15*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$473,731	\$491,142	\$486,461
Prior year adjustments	50	-	-
Adjusted Beginning Balance	\$473,781	\$491,142	\$486,461
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	54,071	36,836	36,485
299000 Member Contributions	169	-	-
299000 Employer Contributions	105	-	-
Total Revenues, Transfers, and Other Adjustments	\$54,345	\$36,836	\$36,485
Total Resources	\$528,126	\$527,978	\$522,946
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
7900 Public Employees' Retirement System (Unclassified)	36,984	41,517	46,096
Total Expenditures and Expenditure Adjustments	\$36,984	\$41,517	\$46,096
FUND BALANCE	\$491,142	\$486,461	\$476,850
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$398,723	\$475,193	\$526,261
Prior year adjustments	60,918	-	-
Adjusted Beginning Balance	\$459,641	\$475,193	\$526,261
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	4,301	4,387	4,518
221000 Contributions to Fiduciary Funds (Premiums)	1,954,451	2,822,000	3,803,488
Total Revenues, Transfers, and Other Adjustments	\$1,958,752	\$2,826,387	\$3,808,006
Total Resources	\$2,418,393	\$3,301,580	\$4,334,267
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	12	2	-
7900 Public Employees' Retirement System			
State Operations	16,882	22,313	22,313
Unclassified	1,926,303	2,753,004	3,669,322
Administrative Cost - Controllers	(5,521)	(7,270)	(7,242)
Administrative Cost - Carriers	(82,844)	(140,025)	(197,732)
Medical Payments	(1,318,240)	(2,073,291)	(2,921,129)
Drug Payments	(519,698)	(532,418)	(543,219)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	3	-	-
Total Expenditures and Expenditure Adjustments	\$1,943,200	\$2,775,319	\$3,691,635
FUND BALANCE	\$475,193	\$526,261	\$642,632
0833 Annuitants' Health Care Coverage Fund ^N			
BEGINNING BALANCE	\$2,063,298	\$2,703,538	\$3,338,065
Prior year adjustments	15,182	-	-
Adjusted Beginning Balance	\$2,078,480	\$2,703,538	\$3,338,065
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	236,714	215,208	259,384

* Dollars in thousands, except in Salary Range.

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	2012-13*	2013-14*	2014-15*
221000 Contributions to Fiduciary Funds	415,446	420,222	408,613
299001 State Prefunding of OPEB:			
State BU5 State Contribution	-	24,563	34,259
State BU5 Member Contribution	-	-	3,172
State BU12 Member Contribution	-	2,340	2,410
State BU16 Member Contribution	-	1,477	1,521
State Income from Investments	<u>977</u>	<u>1,797</u>	<u>4,576</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$653,137</u>	<u>\$665,607</u>	<u>\$713,935</u>
Total Resources	\$2,731,617	\$3,369,145	\$4,052,000
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	2	-	-
7900 Public Employees' Retirement System			
State Operations	1,938	2,327	2,327
Unclassified	<u>26,139</u>	<u>28,753</u>	<u>31,628</u>
Total Expenditures and Expenditure Adjustments	<u>\$28,079</u>	<u>\$31,080</u>	<u>\$33,955</u>
FUND BALANCE	\$2,703,538	\$3,338,065	\$4,018,045
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$16,025	\$9,854	\$6,460
Prior year adjustments	<u>1,576</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$17,601	\$9,854	\$6,460
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	714	764	500
221000 Contributions to Fiduciary Funds (Administrative)	17,792	24,787	26,725
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	28,144	4,008	6,000
Total Revenues, Transfers, and Other Adjustments	<u>\$46,650</u>	<u>\$29,559</u>	<u>\$33,225</u>
Total Resources	\$64,251	\$39,413	\$39,685
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	23	-	-
7900 Public Employees' Retirement System (State Operations)	26,229	28,945	27,130
9650 Health and Dental Benefits for Annuitants (State Operations)	<u>28,145</u>	<u>4,008</u>	<u>6,000</u>
Total Expenditures and Expenditure Adjustments	<u>\$54,397</u>	<u>\$32,953</u>	<u>\$33,130</u>
FUND BALANCE	\$9,854	\$6,460	\$6,555

* Dollars in thousands, except in Salary Range.